



# Creative Philanthropy



COMMUNITY  
FOUNDATION  
OF GREATER FORT WAYNE



# Why the Community Foundation?

With an office located in downtown Fort Wayne, Indiana, and over a century of leadership, the Community Foundation of Greater Fort Wayne is led by individuals who care deeply about the impact of philanthropy in our community and are grounded in a deep understanding of local needs.

Founded in 1922, CFGFW is the fourth largest Community Foundation in Indiana. Today, we serve thousands of givers and advisors with like-minded relationships—creating giving solutions, helping families pass down values, strengthening the nonprofit sector, and helping corporations achieve impact.

The result? More for those who truly need it.

**More community impact. More compassion.**

And, ultimately, more purpose and joy for you.

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# COMMUNITY FOUNDATION OF GREATER FORT WAYNE



**\$246M**

IN TOTAL ASSETS



**260**

LEGACY SOCIETY  
MEMBERS



**\$203M**

IN GRANTS TO  
CHARITIES SINCE 1922



**22**

STAFF MEMBERS  
READY TO HELP YOU



**587**

FUNDS



**17**

DEDICATED BOARD  
MEMBERS



**9,000+**

GENEROUS  
DONORS



**3,000+**

SCHOLARSHIPS  
SINCE 1922

Numbers as of December 2024



# Donor Advised Funds

**Donor Advised Funds (DAFs) are the most popular fund type offered at the Community Foundation of Greater Fort Wayne.**

A Donor Advised Fund (DAF) at the Community Foundation of Greater Fort Wayne is a flexible charitable giving account that allows you to contribute a variety of assets—such as cash, stock, and other non-cash assets—while receiving an immediate income tax deduction. Over time, you can recommend grants to the causes and organizations you care about most.

DAFs can be established by individuals, families, corporations, or entities focused on a particular cause. They may be used for short-term giving or structured as long-term, endowed funds that create lasting impact for generations to come.

## WHY?

-  **Simple** Reduce paperwork, receipts, and administration
-  **Anonymity** You can maintain as much or as little anonymity as you would like
-  **Impact** You can make gifts as little as \$100 or as large as your fund size
-  **Convenient** Manage all of your giving online
-  **Far Reaching** Give anywhere
-  **Short-Term or Long-Lasting** Can be spent down over your lifetime or passed down to your children

## PROCESS

Give cash, stock, real estate, and life insurance



Support organizations and causes of your choice



## Creativity in Action

Philanthropy is growing increasingly sophisticated. Many are going beyond one-off donations to individual organizations and are looking at the broader issues that interest them or their company that they can have an impact on. Donor Advised Funds are the perfect tool to meet and adapt to your changing interests, and CFGFW is a natural partner to help take your philanthropy to the next level.

Donor Advised Funds can also be adapted to meet the needs of specific causes in the community. For those who rally around a specific initiative, Donor Advised Funds can be adapted as fundraising vehicles to help support specific community needs.

## Donor and Corporate Services

- Philanthropic Planning
- Family Philanthropy
- Nonprofit Research
- Succession Planning
- Personalized Grantmaking
- Community Connection
- Educational Events and Resources

## AT A GLANCE

- \$10,000 to start a fund
- Designed to be spent down to \$0 or to last in perpetuity
- Enables you to support a specific organization or area of interest

### Fees are:

- **Nonpermanent:** 2% of grants distributed with a \$500 minimum
- **Endowed:** Tiered fee starting at 0.80% with a \$500 minimum



# Scholarship Funds

**Scholarships are a way for businesses, organizations, individuals, and nonprofits to commit to helping students achieve their dreams of education.**

Whether it be a four-year university, K-12 private school education, scholarships to encourage employees to finish their degrees, or nontraditional students needing to complete a certification—scholarships can be formatted in many different ways. Donors can establish a scholarship fund that will be invested for long-term growth, using a portion of the earnings to provide the scholarships.

Scholarships are awarded based on criteria that are important to the donor, such as a specific major, grade point average, or financial need. Donors also determine if the scholarship will be a one-time gift, or if they would like the same student to get the same recurring gift throughout their education.

## WHY?



**Honor** Establish a fund in the name of a family member or company founder

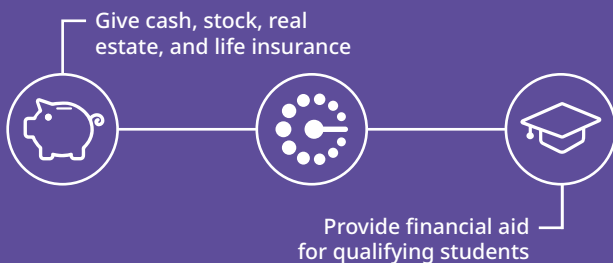


**Relationship** Keep informed of the students who benefit from your generosity



**Flexible** Choose the criteria, recurrence, type of student, and school

## PROCESS



## AT A GLANCE

### Scholarships

- \$50,000 to start the fund
- Both non-recurring and renewable scholarships are available
- Selection process can happen through CFGFW or an outside organization
- Accepts a wide range of assets
- Fees on a tiered fee schedule starting at 2%

# Designated Funds

**Designated Funds allow donors to establish a named fund and designate specific organizations they would like to support through this fund—forever.**

Just as you give annual contributions in life, Designated Funds allow for those yearly gifts to continue on to support your legacy. Donors can establish a Designated Fund that will be invested for long-term growth, using a portion of the earnings to provide grants. Donors can specify certain programs within an organization to support or have their fund give unrestricted gifts. Percentages can also be determined if more than one organization is supported through a Designated Fund.

## WHY?



**Personal** Honor a loved one or your legacy by supporting the organizations they were passionate about



**Flexible** Add to the fund at any time and support multiple organizations with one fund



**Memorialize** Name the fund in memory of someone or name it to recognize your family



**Enduring** Make a continual impact, allowing specific nonprofits to continue their mission into the future

## PROCESS



## AT A GLANCE

- \$10,000 to start a fund
- Recurring annual grants
- One fund can support many different organizations
- Can support specific programs or give unrestricted
- Accepts a wide range of assets including cash, stock, real estate, and life insurance
- Fees are 1.25% with a \$500 minimum
- 20% match on any new gifts to the fund

# Field of Interest Funds

**Field of Interest Funds allow donors to support the topics they are most passionate about, long into the future.**

Field of Interest Funds allow donors to leave a legacy by supporting many different organizations or projects within the community, around a specific purpose, such as supporting the arts or education, or with a specific population, such as children or the elderly. Field of Interest Funds are invested for long-term growth, using a portion of the earnings to provide grants. The Community Foundation then uses its specific knowledge of current needs and projects to make grants from the fund for greatest impact.

## WHY?



**Legacy** Create a highly personal and permanent legacy supporting your areas of passion

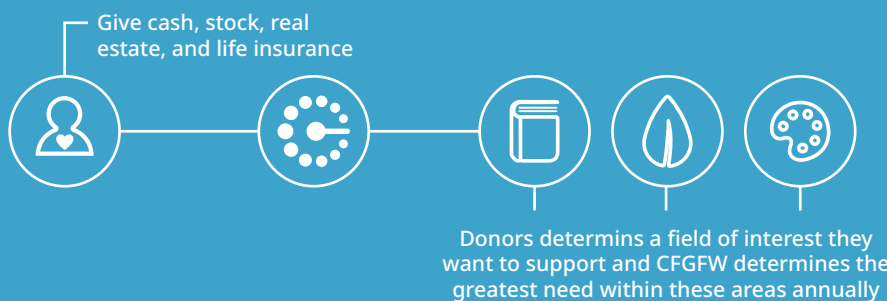


**Memorialize** Name the fund in memory of someone or name it to recognize your family



**Flexible** Funds a variety of recipients annually

## PROCESS



## AT A GLANCE

- \$10,000 to start a fund
- Designed to last in perpetuity
- Enables you to support a specific area or population of interest
- Community Foundation makes decisions on where funding goes
- Fees are 1.25% with a \$500 minimum






# Bright Future Funds

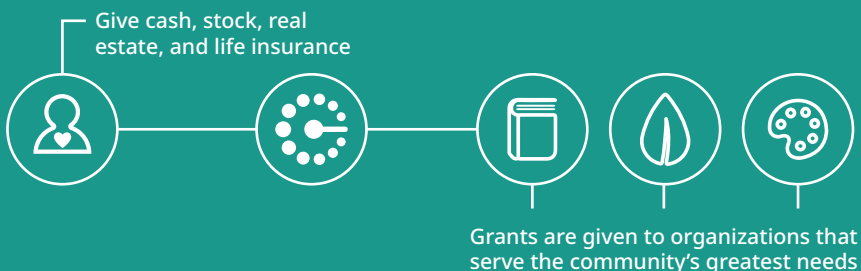
**Bright Future Funds are a way to support the greatest need in the community at any given time, making an impact forever.**

A Bright Future Fund focuses on specific, high-priority needs within the Greater Fort Wayne community. This is a way for donors to not only create a lasting legacy, but to lead a positive change within the community long into the future. The Community Foundation’s board of directors and staff determine which areas of need are greatest at that point in time and which organizations can help maximize the impact of grants made from this fund.

## WHY?

-  **Simple** One of the easiest ways to give and make an impact in your community
-  **Personalized** Opportunity to name the fund after yourself or honor a loved one
-  **Long-Lasting** The easiest way to support the local community—in perpetuity

## PROCESS



## AT A GLANCE

- \$10,000 to start a fund
- Designed to last in perpetuity
- Allows giving to focus on high-priority needs
- The Community Foundation makes decisions on where funding goes
- Fees are 1.25% with a \$500 minimum



# Legacy Funds

## Legacy Funds provide a way for a donor to leave a lasting legacy and be remembered for it.

Legacy Funds are charitable funds established through a bequest in a will with an estate planning attorney to a named fund created at the Community Foundation. There is no cost to set up a Legacy Fund, and if a donor decides to change the purpose of the fund down the road, this can be done with a simple amendment to the agreement. This will ensure that your philanthropic goals are honored to support your intentions and legacy.

## WHY?



**Assurance** Ensure that your legacy supports exactly what you intend



**Flexible** Determine what kind of fund you want to create to support your passion



**Personal** Name family members or loved ones to act as advisors to a fund

## PROCESS



## AT A GLANCE

- No cost to set up
- Designed for peace of mind to ensure your intentions are honored
- Allows for donors to name successors to the fund

# Funds Overview

	Donor Advised Fund	Donor Advised Fund (endowed)	Scholarship	Designated Fund	Field of Interest Fund	Bright Future Fund	Legacy Fund
<b>Grants</b>							
Granting to a nonprofit or government entity	✓	✓	✗	✓	✓	✓	✓
Grants to support the individual	✗	✗	✓	✗	✗	✗	✓
Each grant directed by the individual	✓	✓	✗	✗	✗	✗	✓
Grants by CFGFW with initial donor guidance	✗	✗	✓	✓	✓	✗	✓
Makes grants after death	✗	✗	✓	✓	✓	✓	✓
Can be anonymous granting	✓	✓	✓	✓	✓	✓	✓
Can make recurring grants	✓	✓	✓	✓	✗	✗	✓
Granting outside of direct community	✓	✓	✓	✓	✓	✗	✓
<b>Funding Options</b>							
Cash	✓	✓	✓	✓	✓	✓	✓
Appreciated Stock	✓	✓	✓	✓	✓	✓	✓
Real Estate	✓	✓	✓	✓	✓	✓	✓
Tangible Personal Property	✓	✓	✓	✓	✓	✓	✓
IRA, 401(k), or Other Retirement Assets	✓	✓	✓	✓	✓	✓	✓
IRA, RMD/QCD	✗	✗	✓	✓	✓	✓	✓
Whole Life Insurance	✓	✓	✓	✓	✓	✓	✗
Life Insurance Beneficiary	✗	✗	✗	✗	✗	✗	✓
Private Foundation Rollover	✓	✓	✓	✓	✓	✓	✓
Remainder Interest from a CRT	✓	✓	✓	✓	✓	✓	✓
<b>Cost</b>							
Minimum Cost	\$10K	\$10K	\$50K	\$10K	\$10K	\$10K	\$0
Administrative Fees (All with a \$500 minimum)	2% of grants distributed	Starting at 0.8%	Starting at 2%	Starting at 1.25%	Starting at 1.25%	Starting at 1.25%	None



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